BACUI TECHNOLOGIES INTERNATIONAL LTD.

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) Condensed interim consolidated statement of profit or loss and other comprehensive income together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Note	Group S$'000 (Unaudited) 6 months ended 30/06/2026	Group S$'000 (Unaudited) 6 months ended 30/06/2025	% Increase/ (Decrease)
Revenue	**(i)**	33,552	31,073	8.0
Other income	**(ii)**	85	139	(38.8)
Expenses				
Materials and consumables		(4,143)	(3,048)	35.9
Employee compensation		(27,604)	(26,490)	4.2
Depreciation of property, plant and equipment		(38)	(18)	> 100.0
Rental expense – short-term leases		(127)	(119)	6.7
Professional fees		(106)	(76)	39.5
Expected credit loss on trade and other receivables		(216)	(225)	(4.0)
Other		(835)	(521)	60.3
Total expenses		(33,069)	(30,497)	8.4
Share of profit of associated companies		26	-	NM
Profit before income tax		**594**	**715**	(16.9)
Income tax expense		(240)	(338)	(29.0)
Total profit		**354**	**377**	(6.1)
Other comprehensive income				
Items that will be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations				
- Gain/(Loss)		171	(184)	NM
Total comprehensive income for the period		525	193	> 100.0

	Note	Group S$'000 (Unaudited) 6 months ended 30/06/2026	30/06/2025	% Increase/ (Decrease)
Profit attributable to:				
- Equity holders of the Company		349	372	(6.2)
- Non-controlling interests		5	5	-
		354	**377**	(6.1)
Total comprehensive income attributable to:				
- Equity holders of the Company		519	190	> 100.0
- Non-controlling interests		6	3	100.0
		525	**193**	> 100.0

NM denotes not meaningful

Notes to income statement:

		30/06/2026	30/06/2025	%
(i)	**Included in revenue are:**			
	Catering outsourcing	8,990	2,804	> 100.0
	Labour outsourcing	23,831	27,484	(13.3)
	Environment greening service	-	94	NM
	Administrative service	70	12	> 100.0
	Recruitment service	-	402	NM
	Property management service	661	277	> 100.0
		33,552	31,073	8.0
(ii)	**Included in other income are:**			
	Interest income	16	48	(66.7)
	Government subsidies	68	83	(18.1)
	Gain on disposal of joint venture	1	-	NM
	Others	-	8	NM
		85	139	(38.8)

1(b)(i) Condensed interim statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30/06/2026 (Unaudited) S$'000	**31/12/2025 (Audited) S$'000**	**30/06/2026 (Unaudited) S$'000**	**31/12/2025 (Audited) S$'000**
Current assets				
Cash and cash equivalents	6,531	8,708	572	840
Trade and other receivables	10,260	7,007	2	2
Amounts due from subsidiaries	-	-	3,720	3,720
Other current assets	10	6	1	-
	16,801	15,721	4,295	4,562
Non-current assets				
Investments in subsidiaries	-	-	980	980
Investment in a joint venture	-	-	-	-
Investment in an associated company	578	441	-	-
Property, plant and equipment	331	389	-	-
	909	830	980	980
TOTAL ASSETS	**17,710**	**16,551**	**5,275**	**5,542**
Current liabilities				
Trade and other payables	6,691	6,212	71	148
Contract liabilities	86	192	-	-
Amount due to subsidiary	-	-	341	341
Amounts due to shareholder	202	178	42	23
Current income tax liabilities	1,923	1,686	-	41
	8,902	**8,268**	**454**	**553**
TOTAL LIABILITIES	**8,902**	**8,268**	**454**	**553**
NET ASSETS	**8,808**	**8,283**	**4,821**	**4,989**
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	152,020	152,020	152,020	152,020
Accumulated losses	(143,888)	(144,200)	(147,458)	(147,290)
Share option reserve	259	259	259	259
Currency translation reserve	10	(160)	-	-
Statutory reserve	281	244	-	-
TOTAL EQUITY	**8,682**	**8,163**	**4,821**	**4,989**
Non-controlling interests	126	120	-	-
	8,808	**8,283**	**4,821**	**4,989**

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30/06/2026		As at 31/12/2025	
Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
-	-	-	-

Amount repayable after one year

As at 30/06/2026		As at 31/12/2025	
Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
-	-	-	-

Details of any collateral

Not applicable.

1(c) Condensed interim consolidated statement of cash flow, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	For the 6 months ended	
	30/06/2026	30/06/2025
	S$'000	S$'000
Cash flows from operating activities		
Net profit	354	377
Adjustments for:		
Depreciation of property, plant and equipment	38	18
Expected credit loss on trade and other receivables	216	225
Property, plant and equipment written off	45	-
Share of profit of associated companies	(26)	-
Interest income	(16)	(48)
Income tax expense	240	338
	851	**910**
Changes in working capital:		
Trade and other receivables	(3,473)	(2,965)
Trade and other payables	373	(1,853)
Cash used in from operations	(2,249)	(3,908)
Interest received	16	48
Income tax paid	(69)	(222)
Net cash used in operating activities	**(2,302)**	**(4,082)**
Cash flows from investing activities		
Additions to property, plant and equipment	(12)	(27)
Investment in associated companies	(93)	-
Net cash used in investing activities	**(105)**	**(27)**
Cash flows from financing activities		
Proceeds from/(repayment of) amounts due to shareholder	24	(4,024)
Net cash generated from/(used in) financing activities	**24**	**(4,024)**
Net decrease in cash and cash equivalents	(2,383)	(8,133)
Cash and cash equivalents at beginning of the financial period	8,708	15,319
Effects of currency translation on cash and cash equivalents	206	(170)
Cash and cash equivalents at end of the financial period	**6,531**	**7,016**

1(d)(i) Condensed interim statements of changes in equity (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to equity holders of the Company							
	Share Capital S$'000	**Currency Translation Reserve S$'000**	**Share Options Reserve S$'000**	**Statutory Reserve S$'000**	**Accumulated Losses S$'000**	**Total S$'000**	**Non-controlling Interests S$'000**	**Total S$'000**
The Group (unaudited)								
For the 6 months period ended 30/06/2026								
Balance as at 01/01/2026	152,020	(160)	259	244	(144,200)	8,163	120	8,283
Appropriation to statutory reserve	-	-	-	37	(37)	-	-	-
Profit for the year	-	-	-	-	349	349	5	354
Foreign currency translation differences		170	-	-	-	170	1	171
Total comprehensive income for the period	-	170	-	-	349	519	6	525
Balance as at 30/06/2026	**152,020**	**10**	**259**	**281**	**(143,888)**	**8,682**	**126**	**8,808**
For the 6 months period ended 30/06/2025								
Balance as at 01/01/2025	152,020	(106)	259	186	(144,532)	7,827	113	7,940
Appropriation to statutory reserve	-	(8)	-	101	(93)	-	-	-
Profit for the year	-	-	-	-	372	372	5	377
Foreign currency translation differences		(182)	-	-	-	(182)	(2)	(184)
Total comprehensive (loss)/income for the period	-	(182)	-	-	372	190	3	193
Balance as at 30/06/2025	**152,020**	**(296)**	**259**	**287**	**(144,253)**	**8,017**	**116**	**8,133**
The Company (unaudited)								
For the 6 months period ended 30/06/2026								
Balance as at 01/01/2026	152,020	-	259	-	(147,290)	4,989	-	4,989
Total comprehensive loss for the period	-	-	-	-	(168)	(168)	-	(168)
Balance as at 30/06/2026	**152,020**	**-**	**259**	**-**	**(147,458)**	**4,821**	**-**	**4,821**
For the 6 months period ended 30/06/2025								
Balance as at 01/01/2025	**152,020**	**-**	**259**	**-**	**(147,370)**	**4,909**	**-**	**4,909**
Total comprehensive income for the period	-	-	-	-	49	49	-	49
Balance as at 30/06/2025	**152,020**	**-**	**259**	**-**	**(147,321)**	**4,958**	**-**	**4,958**

Notes to the condensed interim consolidated financial statements:

N1. Corporate information

Bacui Technologies International Ltd. is listed on the Catalist Board of the Singapore Exchange and incorporated and domiciled in Singapore. These condensed interim consolidated financial statements as at and for the half-year ended 30 June 2026 comprise the Company and its subsidiaries (the "**Group**").

The registered office is at 138 Robinson Road, #26-03, Oxley Tower, Singapore 068906. The principal place of business is at Bacui Technology Building, No. 5 Zhicheng Road, Daliang, Shunde District, Foshan City, Guangdong Province, People's Republic of China ("**PRC**").

The principal activities of the Company are those of provision of management services and investment holding. The current principal activities of its subsidiaries are those of provision of human resources and labour outsourcing related services in the PRC.

N2. Basis of preparation

The condensed interim financial statements for the half-year ended 30 June 2026 have been prepared in accordance with the Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last financial statements for the financial year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial years which were prepared in accordance with SFRS(I)s.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

N2.1 New and amended standards adopted by the Group

A number of amendments to standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

N2.2 Use of judgment and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the consolidated financial statements as at and for the financial year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in Note 7 – Expected credit losses on trade and other receivables.

N2.3 Investment in subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses in the Company's balance sheet. On disposal of such investments, the differences between disposal proceeds and the carrying amounts of the investments are recognised in profit or loss.

N3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

N4. Related party transactions

The related party transactions during HY2026 are as follow.

	30/06/2026 S$'000
Group	
Payment on behalf by shareholder	24

N5. Revenue

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of services at a point in time and over time in the following major service lines and geographical regions. Revenue is attributed to countries by location of customers.

	Over time	
	6 months ended	
	30/06/2026 S$'000	**30/06/2025 S$'000**
China		
Catering outsourcing	8,990	2,804
Labour outsourcing	23,831	27,484
Environment greening service	-	94
Administrative service	70	12
Recruitment service	-	402
Property management service	661	277
	33,552	31,073

N6. Financial assets and financial liabilities

The Group's and the Company's financial assets and liabilities as at 30 June 2026 and 31 December 2025 are as follows:

	30/06/2026 S$'000	**31/12/2025 S$'000**
Group		
Financial assets at amortised cost	16,791	15,715
Financial liabilities at amortised cost	6,893	6,390
Company		
Financial assets at amortised cost	4,295	4,562
Financial liabilities at amortised cost	454	512

N7. Expected credit losses ("ECL") on trade and other receivables

The Group performs impairment assessment under expected credit loss ("**ECL**") model on trade and other receivables measured at amortised cost. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-month ECL ("**12m ECL**") represents the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessment are done based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current conditions at the reporting date as well as the forecast of future conditions.

Allowances for ECLs on trade receivables are based on the management's estimate of the lifetime ECLs to be incurred, which are estimated by taking into account the credit losses experience, ageing of the trade receivables, customers' settlement records, customers' financial status and ongoing business relationships with customers. Management also considered forward-looking information that may impact the customers' abilities to repay the outstanding balances in order to estimate the allowances for ECLs on trade receivables.

As at 30 June 2026, management has assessed the application of the expected credit loss model. Based on the assessment, the Group has recognised ECL of S$216,000 for the six months ended 30 June 2026 (six months ended 30 June 2025: S$225,000) as loss allowance in relation to the Group's trade and other receivables.

N8. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to S$12,200 (six months ended 30 June 2025: S$26,500). The Group wrote off assets amounting to S$45,000 during the six months ended 30 June 2026 (six months ended 30 June 2025: S$Nil). No disposal of assets occurred during the six months ended 30 June 2026 and 2025.

N9. Segment information

The Group's chief operating decision maker ("**CODM**") comprises the CEO and Executive Directors. Management has determined the operating segments based on the reports reviewed by the CODM that are used to make strategic decisions, allocate resources, and assess performance.

The CODM considers the Group's businesses from both geographical and business segment perspectives. Geographically, management manages and monitors the businesses in the two primary geographic areas, PRC and Singapore.

The PRC is engaged in the provision of human resources and labour outsourcing related services ("**HRLOS**"). Singapore is engaged in HQ costs and investment holdings.

The segment information provided to the CODM for the reportable segments for the six months ended 30 June 2026 and 30 June 2025 are as follows:

	China	**Singapore**	
	HRLOS S$'000	**HQ costs & Investments S$'000**	**Total S$'000**
For the 6 months period ended 30/06/2026			
Sales to external parties	33,552	-	33,552
Expenses			
Materials and consumables	(4,143)	-	(4,143)
Employee compensation	(27,569)	(35)	(27,604)
Segment results	672	(189)	483
Other income	84	1	85
Share of profit	26	-	26
Profit from operations	782	(188)	594
Income tax (expense)/credit	(260)	20	(240)
Net profit/(loss)	**522**	**(168)**	**354**
Net profit/(loss) includes			
Amortisation, depreciation and impairment	38	-	38
Segment assets	**17,138**	**572**	**17,710**
Segment assets includes:			
Additions to property, plant and equipment	12	-	12
Segment liabilities	**8,789**	**113**	**8,902**

	China	Singapore	
	HRLOS S$'000	HQ costs & Investments S$'000	Total S$'000
For the 6 months period ended 30/06/2025			
Sales to external parties	31,073	-	31,073
Expenses			
Materials and consumables	(3,048)	-	(3,048)
Employee compensation	(26,490)	-	(26,490)
Segment results	684	(108)	576
Other income	135	4	139
Profit from operations	819	(104)	715
Income tax	(338)	-	(338)
Net profit/(loss)	**481**	**(104)**	**377**
Net profit/(loss) includes			
Amortisation, depreciation and impairment	18	-	18
Segment assets	**15,266**	**514**	**15,780**
Segment assets includes:			
Additions to property, plant and equipment	27	-	27
Segment liabilities	**7,577**	**70**	**7,647**

N10. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	Share Capital S$'000
As at 30/06/2026 and 30/06/2025	4,358,028,592	152,020
Treasury shares or subsidiary holdings		
As at 30/06/2026 and 30/06/2025	-	-

During the six months ended 30 June 2025, following the completion of the rights issue, a total of 3,022,333 additional options were issued to the option holders pursuant to the rules of the Bacui Technologies International Ltd. Employees' Share Option Scheme 2014 ("**BTIL ESOS**") and the exercise price of each option is adjusted to S$0.021. Please refer to the Company's announcement dated 26 February 2025 for further details. No options were granted pursuant to BTIL ESOS during the six months ended 30 June 2025. As at 30 June 2025, there are 9,299,487 exercisable into 9,299,487 ordinary shares of the Company. The options have since expired on 13 July 2025. As at 30 June 2026, there were no options outstanding.

Save for the above, the Company did not have any other outstanding options and convertibles as at 30 June 2026 and 30 June 2025.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The issued shares excluding treasury shares as at 30 June 2026 and 31 December 2025 are 4,358,028,592 shares. The Company did not have any treasury shares as at 30 June 2026 and 31 December 2025.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company does not have any treasury shares during and as at the end of the current financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company does not have any subsidiary holdings during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures are unaudited and have not been reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that has material uncertainty relating to going concern.

Not applicable. The Group's latest financial statements for the financial year ended 31 December 2025 are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those for the audited financial statements for the financial year ended 31 December 2025.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable as there are no changes to the accounting policies or methods adopted by the Group since its most recently audited financial year ended 31 December 2025.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	30/06/2026	**30/06/2025**
Profit attributable to equity holders of the Company (S$'000)	349	372
Weighted average number of ordinary shares used in calculation of basic earnings per share ('000):	4,358,029	4,358,029
Basic and dilutive earnings per share (cents)	0.008	0.009

The Group has no dilution in its earnings per share as at 30 June 2026 and 30 June 2025. The dilutive potential ordinary shares arising from the share options have not been included in the calculation of dilutive earnings per share for 30 June 2025 because they are out-of-money.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30/06/2026	**31/12/2025**	**30/06/2026**	**31/12/2025**
Net asset value attributable to equity holders of the Company based on existing issued share capital as at the respective period (Singapore cents)	0.20	0.19	0.11	0.11
Issued number of shares ('000)	4,358,029	4,358,029	4,358,029	4,358,029

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue

Revenue for the six months ended 30 June 2026 ("**HY2026**") increased by S$2.48 million, or 8.0%, to S$33.55 million as compared to S$31.07 million for the six months ended 30 June 2025 ("**HY2025**"). The increase was mainly attributable to higher catering outsourcing revenue of S$6.19 million and property management service revenue of S$0.38 million. This was partially offset by a 13.3% decrease in labour outsourcing revenue to S$23.83 million, compared with S$27.48 million in the previous corresponding period, and decrease in environment greening service and recruitment service revenue amounting to S$0.50 million.

Other income

Other income decreased by 38.8% to S$85,000 in HY2026 from S$0.14 million in HY2025, mainly due to lower interest income and government subsidies.

Expenses

Materials and consumables increased by 35.9% to S$4.14 million in HY2026 from S$3.05 million in HY2025, primarily due to higher costs associated with the increase in catering outsourcing revenue.

Employee compensation increased by 4.2% to S$27.60 million in HY2026 from S$26.49 million in HY2025, mainly due to the increase in manpower required to support the growth in catering outsourcing revenue.

Depreciation of property, plant and equipment increased in HY2026 mainly due to additions to property, plant and equipment in the six months ended 31 December 2025.

Professional fees increased by 39.5% to S$106,000 in HY2026 from S$76,000 in HY2025 due to the absence of an audit fee provision in HY2025.

Other expenses increased by 60.3% to S$0.83 million in HY2026 as compared to S$0.52 million in HY2025, mainly due to higher entertainment expenses, costs incurred for new tender projects and higher office expenses in line with the increase in revenue.

Profit attributable to equity holders of the Company

Profit attributable to equity holders of the Company for the period under review was S$349,000 as compared to S$372,000 in the previous corresponding period.

The decrease in profit attributable to equity holders of the Company was mainly due to a 61.5% increase in the loss from HQ cost and investments to S$168,000 in HY2026, compared with

S$104,000 in HY2025. This was partially offset by an 8.5% increase in profit from the Group's China operations to S$522,000 in HY2026, compared with S$481,000 in HY2025.

Balance sheet

The increase in trade and other receivables as at 30 June 2026 was mainly attributable to: (i) higher receivables arising from the increase in catering outsourcing revenue and property management service revenue and (ii) an increase in trade receivables turnover days.

The increase in investment in associated companies as at 30 June 2026 arose from capital injection in Foshan Shunde Leba Enterprise Service Co., Ltd. as announced on 25 March 2025.

The decrease in property, plant and equipment was mainly attributable to assets written off and higher depreciation charges recognised during HY2026. In addition, additions to property, plant and equipment during HY2026 were lower than those in HY2025.

The increase in trade and other payables as at 30 June 2026 was attributable to: (i) higher catering outsourcing costs in line with the increase in revenue and (ii) the provision of audit fees recognised for HY2026.

The decrease in contract liabilities was mainly due to a reduction in advance payments received from customers.

The increase in current income tax liabilities as at 30 June 2026 was mainly due to the higher profit generated by our China operations.

Cash and cash equivalents decreased by S$2.18 million, due to the utilisation of cash for operating, investing and financing activities. Please refer to the "Cash-flow" section below for further explanation of the cash flow movements.

Cash-flow

Cash and cash equivalents as at 30 June 2026 was S$6.53 million, compared with S$8.71 million as at 31 December 2025.

Cash used in operating activities during HY2026 was S$2.3 million, compared with S$4.08 million in the previous corresponding period. The cash outflow from operating activities amounting S$2.3 million was mainly attributable to changes in working capital, including an increase in trade and other receivables and trade and other payables, as explained in the "Balance Sheet" section above.

Cash used in investing activities was S$105,000 in HY2026 as compared to S$27,000 in HY2025. The increase was mainly attributable to investment in associated companies amounting to S$93,000 as announced by the Company on 26 January 2025, 25 March 2025 and 9 July 2025.

Cash generated from financial activities during HY2026 was relating to amount due to shareholder of S$24,000 for working capital support/payments made on behalf of the Group. Cash used in financing activities during HY2025 was attributed to the repayment of amounts due to shareholder of S$4.2 million from the rights issue proceeds.

The Group's working capital remained positive at S$7.90 million as at 30 June 2026, compared with S$7.45 million as at 31 December 2025.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders in relation to the current financial period under review.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

During the six months ended 31 December 2025, the Group expanded its drone fleet in China, enabling it to serve more hospitals with the timely delivery of medical supplies and other essential healthcare items. The Group will continue to focus on expanding its operational capabilities and customer base while closely monitoring market developments, regulatory changes and the broader economic environment. Barring any unforeseen circumstances, the Group remains cautiously optimistic about its business prospects for the next reporting period and the next 12 months.

11. If a decision regarding dividend has been made

(a) Current Financial Period Reported on

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

The Company has declared and paid a tax-exempt (one-tier) interim dividend of 0.0011 Singapore cents per ordinary share on 28 August 2025.

(c) Date payable

Not applicable.

(d) Record date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No interim dividend has been recommended for the six months ended 30 June 2026 so as to conserve cash in view of current economic uncertainties.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to the effect.

The Group has not obtained a general mandate from shareholders for IPTs. There were no IPTs of S$100,000 and above for the six months ended 30 June 2026.

14. Disclosures on Incorporation, Acquisition and Realisation of Shares pursuant to Rule 706A of the Catalist Rules

The Company did not acquire or dispose of any shares resulting in any of the prescribed situations under Rule 706A of the Catalist Rules during the six months ended 30 June 2026.

On 17 July 2026, the Company announced that the compulsory winding up of the 50%-owned joint venture of the Group, Tom N Toms International Pte. Ltd. ("**TNTI**") as ordered by the High Court of Singapore was completed. The Group deconsolidated TNTI effective 30 June 2026.

15. Confirmation by the Company pursuant to Rule 720(1) of the Catalist Rules

The Company confirms that it has procured all the required undertakings from all Directors and executive officers of the Company as required in the format as set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

16. Use of Net Proceeds

The following relates to the net proceeds of S$4.73 million raised from the Proposed Rights Issue of 3.27 million shares that was completed in December 2024:

Purpose	Net proceeds allocated (S$'000)	Net proceeds utilised as at the date of announcement (S$'000)	Balance unutilised as at the date of announcement (S$'000)
Repayment of amounts due to shareholder	4,200	(4,200)	-
General working capital purposes @	531	(504)	27
- Payments to creditors		(428)	
- Wages and staff related costs		(76)	
Total	**4,731**	**(4,704)**	**27**

@ The net proceeds raised from the Rights Issue was S$4.731 million and not S$4.713 million as announced by the Company on 3 January 2025, 13 August 2025 and 14 August 2025 due to inadvertent typo error. The use of proceeds raised from the Rights Issue is consistent with the Company's intended use of funds as set out in the announcement dated 28 June 2024.

BY ORDER OF THE BOARD

Yeo Kan Yen
Independent Non-Executive Chairman
14 August 2026

CONFIRMATION BY THE BOARD

We, Yang Li and Guo Taoxu, being two Directors of Bacui Technologies International Ltd. (the "**Company**") do hereby confirm on behalf of the board of directors of the Company (the "**Board**") that, to the best of the Board's knowledge, nothing has come to the attention of the Board which may render the interim financial statements for the six months ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the Board

(signed) Yang Li CEO and Executive Director	(signed) Guo Taoxu Executive Director

Singapore, 14 August 2026

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.