



## **BACUI TECHNOLOGIES INTERNATIONAL LTD.**

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

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**PROPOSED AGREEMENT BETWEEN BACUI TALENT (GUANGDONG) ENTERPRISE SERVICE CO. LTD. (拔萃泰然（广东）企业服务有限公司), AND MEIZHOU HONGSHUN TRADING CO., LTD. (梅州市泓顺贸易有限公司) AND MEIZHOU INDUSTRIAL TRANSFER INDUSTRIAL PARK INVESTMENT DEVELOPMENT CO., LTD. (梅州市产业转移工业园投资开发有限公司)**

### **- UPDATE ON CHANGE IN PARTY TO THE AGREEMENT**

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in Bacui Technologies International Ltd.'s (the "**Company**") announcement dated 26 January 2025 (the "**Announcement**").*

*The English translated names of the PRC entities included in this announcement is for identification purposes only. To the extent that there is any inconsistency between the Chinese names of these PRC entities and their English translated names, the Chinese names shall prevail.*

The Board of Directors (the "**Board**" or the "**Directors**") of the Company refers to the Announcement and wishes to update that Meizhou Industrial is replaced with Meizhou State-owned Assets Marketing Co., Ltd. (梅州市国有资产经营有限公司) ("**Meizhou SOA**") and all parties have entered into a new agreement.

### **About Meizhou SOA**

Meizhou SOA is a subsidiary of Guangdong Jiaying Holding Group Co., Ltd. (广东嘉应控股集团有限公司) ("**GDJY**"), a first-level state-owned enterprise in Meizhou. Meizhou Industrial's parent company, also GDJY's subsidiary, is at the same level as Meizhou SOA. The change by the Meizhou Municipal People's Government (梅州市政府) and State-owned Assets Supervision and Administration Commission of Meizhou Municipal People's Government (梅州国资委) is to allow a higher-level state-owned company as the contracting party with more resources to reflect the importance of the Proposed Collaboration.

### **Registered Capital**

The registered capital of RMB8 million (approximately S\$1.49 million based on the exchange rate of RMB1.00 to S\$0.18613) will now be injected into the Target Company in two tranches of 50% each, i.e. RMB4 million (approximately S\$745,000) per tranche according to BTES, Meizhou Hongshun and Meizhou SOA's shareholding in the Target Company of 35%, 40% and 25%, respectively.

The first tranche will be injected by 30 August 2025. The second tranche, which is to be injected within five years of the incorporation of the Target Company, will be determined by Meizhou Hongshun. All parties are to inject their share of the registered capital into the Target Company within 15 working days of the receipt of Meizhou Hongshun's notice in writing.

Save as disclosed, the Directors confirm that there is no material change to the terms and conditions of the Proposed Collaboration.

### **Interests of the Directors and Substantial Shareholders**

None of the directors or substantial shareholders (other than in his, her or its capacity as a director or shareholder of the Company) or their respective associates has any interest, direct or indirect, in the Proposed Collaboration.

**For and on behalf of the Board**  
**Bacui Technologies International Ltd.**

**Yeo Kan Yen**

Independent Non-Executive Chairman  
9 July 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*