



## BACUI TECHNOLOGIES INTERNATIONAL LTD.

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

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### NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 3,287,352,906 RIGHTS SHARES (THE “RIGHTS ISSUE”)

#### - ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF OUTSTANDING OPTIONS

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Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in Bacui Technologies International Ltd.'s (the “**Company**”) announcements dated 28 June 2024, 4 November 2024, 22 November 2024, 2 December 2024, 24 December 2024, 27 December 2024 and 3 January 2025 (the “**Announcements**”), the Company's circular dated 7 November 2024 (the “**Circular**”) in relation to, inter alia, the Rights Issue, and the Company's instructions booklet dated 5 December 2024 (the “**Instructions Booklet**”).

#### 1. INTRODUCTION

The Company's board of directors (the “**Board**”) refers to the Announcements, the Circular and the Instructions Booklet.

#### 2. ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there are 6,277,154 outstanding share options (the “**Options**”) which have not been exercised under the grant of options on 13 July 2015 pursuant to the Bacui Technologies International Ltd. Employee Share Option Scheme 2014 (“**ESOS 2014**”). These Options will expire on 13 July 2025. In accordance with the rules of the ESOS 2014, the Rights Issue constitutes an event that gives rise to an adjustment to the exercise price of each Option and the number of Options held by each holder of such options (the “**Optionholder**”) (the “**Options Adjustments**”).

Following the Rights Issue and pursuant to the rules of the ESOS 2014, the exercise price and number of the Options will be adjusted in the following manner:

Grant Date and Scheme	Before Options Adjustments		After Options Adjustments	
	Exercise Price	Number of Options	Exercise Price	Number of Options
Options granted on 13 July 2015 under ESOS 2014	S\$0.03	6,277,154	S\$0.021 (rounded up to the nearest 0.1 cent)	9,299,487

The Options Adjustments have been made pursuant to Rule 12 of the ESOS 2014 which provides that Options shall be adjusted in such manner as the Remuneration Committee (being the committee administering the ESOS 2014) determines to be appropriate. The Remuneration Committee, with the concurrence of the Board, has determined that the Options have been adjusted in an appropriate manner.

### **3. NUMBER OF ADDITIONAL OPTIONS TO BE ISSUED**

An estimated total of up to 3,022,333 additional Options will be issued to the Optionholders. The Options Adjustments shall take effect on 26 February 2025 on which the Company will issue the written notices to the Optionholders in accordance with the rules of ESOS 2014.

The Company has engaged CLA Global TS Public Accounting Corporation (“**CLA Global**”) who has reviewed and found that the Options Adjustments are fair and reasonable from the procedures performed to evaluate whether the Options Adjustments are calculated in accordance with the specified formula determined to be appropriate by the Remuneration Committee as set out in Rule 12 of the ESOS 2014. CLA Global has also verified the mathematical accuracy of the new exercise price of each Option as well as the adjusted number of Options based on the formula determined to be appropriate by the Remuneration Committee as set out in Rule 12 of the ESOS 2014. The Company has adopted and applied the same Options Adjustments formula as stated in the announcement dated 20 December 2018.

### **4. CAUTION IN TRADING**

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt to the action they should take should consult their stockbrokers, bank managers, solicitors, or other professional advisors. Save for the Options Adjustments described above, the terms and conditions of the Options remain unchanged.

### **BY ORDER OF THE BOARD**

**YEO KAN YEN**

**Independent Non-Executive Chairman**

26 February 2025

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542

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