



BACUI TECHNOLOGIES INTERNATIONAL LTD.

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 3,287,352,906 RIGHTS SHARES (THE "RIGHTS ISSUE")

- USE OF PROCEEDS

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in Bacui Technologies International Ltd.'s (the "**Company**") announcements dated 28 June 2024, 4 November 2024, 22 November 2024, 2 December 2024, 24 December 2024 and 27 December 2024 (the "**Announcements**"), the Company's circular dated 7 November 2024 (the "**Circular**") in relation to, inter alia, the Rights Issue, and the Company's instructions booklet dated 5 December 2024 (the "**Instructions Booklet**").

1. INTRODUCTION

The Company's board of directors (the "**Board**") refers to the Announcements, the Circular and the Instructions Booklet.

2. USE OF PROCEEDS FROM THE RIGHTS ISSUE

2.1 After deducting the costs and expenses of approximately S\$0.19 million incurred in connection with the Rights Issue, the Company has raised net proceeds (the "**Net Proceeds**") of approximately S\$4.71 million from the Rights Issue.

2.2 The Board wishes to provide an update on the utilisation of the Net Proceeds as follows:

Use of Net Proceeds	Amount of Net Proceeds (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance of Net Proceeds as at the date of this announcement (S\$'000)
Repayment of amounts due to Shareholder	4,200	(4,200)	-
General working capital purposes	513	-	513
Total	4,713	(4,200)	513

- 2.3 The use of Net Proceeds disclosed above is in accordance with the intended uses as disclosed in the Circular. The Board will continue to provide periodic announcements on the utilisation of the balance of the Net Proceeds as and when such proceeds are materially disbursed or utilised, and whether such use is in accordance with the stated use. The Company will also provide a status report on the use of the Net Proceeds in its annual report(s) and financial results announcement(s).

YEO KAN YEN

Independent Non-Executive Chairman

3 January 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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