



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST OF:

(I) UP TO 508,071,989 WARRANTS (THE "ADDITIONAL WARRANTS") PURSUANT TO THE ADJUSTMENT TO THE NUMBER OF EXISTING OUTSTANDING WARRANTS CONSTITUTED UNDER THE 2012 DEED POLL; AND

(II) UP TO 508,071,989 NEW SHARES IN THE SHARE CAPITAL OF THE COMPANY (THE "ADDITIONAL SHARES") TO BE ISSUED UPON THE EXERCISE OF THE ADDITIONAL WARRANTS

*This announcement has been prepared by Elektromotive Group Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 20 January 2015, 25 March 2015, 27 March 2015, 30 March 2015, 8 April 2015 and 9 April 2015 and the circular to shareholders dated 12 March 2015 (the "Circular") in relation to the Rights cum Warrants Issue.

The Board of Directors (the "**Board**") of the Company refers to its announcement made on 30 March 2015 in respect of the Outstanding Warrants Adjustment pursuant to the 2012 Deed Poll.

The Board is pleased to announce that the Company has on 28 April 2015 received the listing and quotation notice dated 28 April 2015 (the "**Notice**") from the SGX-ST for the listing and quotation of the following:

- (a) up to 508,071,989 Additional Warrants to be issued arising from the Rights cum Warrants Issue, which constitutes an adjustment event pursuant to the 2012 Deed Poll; and

- (b) up to 508,071,989 Additional Shares to be issued upon the exercise of the said Additional Warrants,

subject to the following conditions:

- (i) compliance with the listing requirements of the SGX-ST;
- (ii) Shareholders' approval to be obtained for the Rights cum Warrants Issue at an extraordinary general meeting to be convened; and

As previously announced on 27 March 2015, the Company had obtained Shareholders' approval for the Rights cum Warrants Issue at the EGM held on 27 March 2015.

The Notice is not an indication of the merits of the Rights cum Warrants Issue, the Additional Warrants, the Additional Shares, the Rights Shares, the Warrants, the New Shares, the Company and/or its subsidiaries and their securities.

The Company will update Shareholders by way of an announcement on the actual number of Additional Warrants to be issued.

For and on behalf of the Board

Ricky Ang Gee Hing

Executive Vice-Chairman and Managing Director

28 April 2015