

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Arion Entertainment Singapore Limited (the “**Company**”) refers to the various appointments, resignations, and retirement of Independent Non-Executive Director announcements made by the Company between 27 March 2023 and 19 July 2023 (the “**Announcements**”).

Further thereto, the Board and Board Committees will be re-constituted as follows, with effect from 31 July 2023:

Board of Directors

Mr. Ng Kai Man (Executive Director)
Mr. Yeo Kan Yen (Independent Non-Executive Director)
Mr. Heng Victor Ja Wei (Independent Non-Executive Director)
Prof. Peng Lei Qing (Independent Non-Executive Director)

Audit Committee

Mr. Heng Victor Ja Wei (Chairman)
Prof. Peng Lei Qing
Mr. Yeo Kan Yen

Nominating Committee

Mr. Yeo Kan Yen (Chairman)
Mr. Heng Victor Ja Wei
Prof. Peng Lei Qing

Remuneration Committee

Prof. Peng Lei Qing (Chairman)
Mr. Heng Victor Ja Wei
Mr. Yeo Kan Yen

Shareholders have approved, amongst others, the proposed change of the core business of the Company (the “**Proposed Change**”) at the extraordinary general meeting held earlier today, and the Nominating Committee may identify and appoint new leadership to the Board in view of the Proposed Change. The Company will make the necessary announcement, if any, in due course.

By Order of the Board

Ng Kai Man

Executive Director
31 July 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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