ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore) (Company Registration Number 199407135Z)

CHANGE OF COMPANY NAME AND TRADING COUNTER NAME

The Board of Directors (the "Board" or "Directors") of Arion Entertainment Singapore Limited (the "Company") refers to the circular to shareholders of the Company dated 7 July 2023 in relation to, *inter alia*, the proposed change of name from "Arion Entertainment Singapore Limited" to "Bacui Technologies International Ltd." (the "Proposed Change of Name"). Further to the extraordinary general meeting of the Company held on 31 July 2023 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution for the Proposed Change of Name has been lodged with the Accounting and Corporate Regulatory Authority ("ACRA") on 31 July 2023 and ACRA has issued the Notice of Change of Name to confirm that the Company had resolved to change its name to "Bacui Technologies International Ltd." with effect from 31 July 2023.

The Company has arranged with the Singapore Exchange Securities Trading Limited ("SGX-ST") to change its trading counter name on the Catalist of the SGX-ST. The change of the Company's trading counter name on the Catalist of the SGX-ST will take effect at 9.00 a.m. on Thursday, 3 August 2023 and the new trading counter name will be "BACUI TECH".

For and on behalf of the Board

Ng Kai Man

Executive Director

31 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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