

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

WINDING UP APPLICATION FOR TOM N TOMS INTERNATIONAL PTE LTD (“TNTI”)

Unless otherwise defined, all capitalised terms herein shall have the meanings as ascribed to them in the Company’s previous announcement dated 20 February 2023 and 21 February 2023 (the “Announcements”).

The board of directors (the “**Board**” or the “**Directors**”) of Arion Entertainment Singapore Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements and wishes to update shareholders that the High Court of Singapore has on 19 May 2023 ordered that TNTI be wound up, that Mr Farooq Ahmad Mann of Mann & Associates PAC c/o 3 Shenton Way #03-06C Singapore 068805 be appointed as the liquidator of TNTI and that the costs of the proceedings be assessed, if not fixed or agreed and to be paid to the Company out of TNTI’s assets.

The Company will make further announcements as and when there are any material updates to the Liquidation.

BY ORDER OF THE BOARD

Ng Kai Man
Executive Director
20 May 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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