ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore) (Company Registration Number 199407135Z)

WINDING UP APPLICATION FOR TOM N TOMS INTERNATIONAL PTE LTD ("TNTI")

Unless otherwise defined, all capitalised terms herein shall have the meanings as ascribed to them in the Company's previous announcement dated 20 February 2023 (the "Announcement").

The board of directors (the "Board" or the "Directors") of Arion Entertainment Singapore Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Announcement and wishes to update shareholders that the winding up application is scheduled to be heard by the High Court of Singapore at 10.00 a.m. on 17 March 2023.

The Company will make further announcements as and when there are any material updates to the Liquidation.

BY ORDER OF THE BOARD

Ng Kai Man Executive Director 21 February 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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