

## ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration No. 199407135Z)

### ACQUISITION OF A SHELF COMPANY BY FAME HARVEST LIMITED (“FHL”)

The board of directors of Arion Entertainment Singapore Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, FHL, has acquired 100% of the issued and paid up share capital of a shelf company named Bless Concept Limited (“**BCL**”) for a cash consideration of HK\$2,600 (equivalent to approximately S\$450) (the “**Acquisition**”) from a third-party service provider. The consideration is the quote provided by an independent third-party service provider and the Company has taken into consideration the costs of incorporating a company in Hong Kong using a third-party service provider.

Details of BCL are as follows:

|                            |   |
|----------------------------|---|
| Company name               | : Bless Concept Limited                     |
| Issued and paid-up capital | : HKD1.00 comprising one (1) ordinary share |
| Company activity           | : Publishing related activities             |
| Country of incorporation   | : Hong Kong                                 |
| Date of incorporation      | : 1 April 2022                              |

BCL will be the Group’s operating division for publishing of Smart Investor magazine in Hong Kong. Smart Investor magazine is currently only circulated in Malaysia.

The Acquisition constitutes a non-discloseable transaction under Rule 1008 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”) as the relative figures computed under Rule 1006 of the Catalyst Rules are less than 5%.

The Acquisition is not expected to have any material impact on the Group’s earnings per share and/or net tangible assets per share for the financial year ending 31 March 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition other than through their respective interests in shares of the Company.

### BY ORDER OF THE BOARD

Ng Kai Man  
Executive Director  
29 April 2022

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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