

## ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199407135Z)

(the “**Company**”)

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### PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF WIN WIN FINANCE LIMITED BY FAME HARVEST LIMITED – COMPLETION OF THE PROPOSED ACQUISITION

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcement dated 10 February 2022 in relation to the Proposed Acquisition (the “**Announcement**”).*

Further to the Announcement, the board of directors of the Company (the “**Board**”) is pleased to announce that the salient conditions precedent as mentioned in the Announcement have been satisfied and Fame Harvest Limited (“**FHL**”) has completed the acquisition of WWFL on 10 March 2022 (the “**Completion Date**”). Pursuant to completion, WWFL is now a wholly-owned subsidiary of FHL.

As mentioned in the Announcement, Mr Mok has resigned as a director of WWFL with effect from 10 March 2022. To facilitate the operation of the newly acquired business, Mr Ng and Ms Ng Yan Pui, the daughter of Mr Ng, have been appointed as directors of WWFL on 10 March 2022. Mr Gorman Kwong Chi Fai, the Vendor, will remain as a director for six months commencing from the Completion Date pursuant to the terms and conditions of the SPA.

BY ORDER OF THE BOARD

Ng Kai Man  
Executive Director  
10 March 2022

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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