

ARION ENTERTAINMENT SINGAPORE LIMITED

(Company Registration Number: 19947135Z)

(Incorporated in the Republic of Singapore)

**APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL
GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

The Board of Directors (the “**Board**”) of Arion Entertainment Singapore Limited (the “**Company**”) refers to the news release by the Singapore Exchange Regulation (the “**SGX Regco**”) in consultation with the Accounting and Corporate Regulatory Authority (**ACRA**) and the Monetary Authority of Singapore (**MAS**) on 7 April 2020, granting, *inter alia*, issuers with a financial year end of 31 March 2020 an automatic 60-day extension of time to hold their annual general meetings (the “**Automatic AGM Extension**”).

To invoke the Automatic AGM Extension, the Board confirms and has today notified SGX Regco by email of the following:

- (i) the Company’s financial year-end is 31 March 2020 (“**FY2020**”);
- (ii) the Company intends to hold its AGM by 29 September 2020 and to file its annual return by 30 October 2020;
- (iii) the extension of time will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iv) the Company will issue its FY2020 annual report to shareholders and the SGX-ST by 14 September 2020.

It should be noted that the above timeline to hold the FY2020 AGM is indicative and may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time and any other relevant considerations.

By Order of the Board
Arion Entertainment Singapore Limited

Ng Kai Man
Executive Director
6 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).