

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration No. 199407135Z)

STRIKING-OFF OF DORMANT SUBSIDIARY

The board of directors of Arion Entertainment Singapore Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that its wholly-owned dormant subsidiary, Panpac Tech Strategic Ltd., which had ceased operations since 2015, has been struck off from the British Virgin Islands Commercial Registry.

The striking-off of the dormant subsidiary is not expected to have any material impact on the Group’s earnings per share and/or net tangible assets per share for the financial year ending 31 March 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of the aforementioned subsidiary other than through their respective interests in shares of the Company.

BY ORDER OF THE BOARD

Ng Kai Man
Executive Director
6 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).