

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 507,397,641 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.008 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING SHARE HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE

- **DESPATCH OF THE OFFER INFORMATION STATEMENT**

The board of directors (the “**Board**” or “**Directors**”) of Arion Entertainment Singapore Limited (the “**Company**”) wishes to announce that the Offer Information Statement dated 3 December 2018 (“**Offer Information Statement**”), together with the relevant forms, relating to the Rights Issue have been despatched to Entitled Shareholders today. A copy of the Offer Information Statement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Unless otherwise defined, all terms used in this announcement shall bear the same meaning as in the Offer Information Statement.

Entitled Shareholders who did not receive the Offer Information Statement and its accompanying documents (i.e. the ARE, ARS or the PAL (as the case may be)) may, during the period up to 5.00 p.m. on 19 December 2018 (or such other times(s) and/or date(s) as may be announced from time to time by, or on behalf of, the Company), obtain copies of the documents from CDP or the Company’s Share Registrar (as the case may be) at their respective addresses as follows:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar

Tricor Barbinder Share Registration Services
(a division of Tricor Singapore Pte Ltd)
80 Robinson Road
#02-00
Singapore 068898

Purchasers should also note that if they make any purchase on or around the last trading day of the "nil-paid" Rights, the Offer Information Statement and ARS might not be despatched in time for the subscription to the Rights Shares. Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain copies of the same from CDP or the Share Registrar (at the addresses stated above) during the period up to 5.00 p.m. on 19 December 2018 (or such other times(s) and/or date(s) as may be announced from time to time by, or on behalf of, the Company).

For and on behalf of the Board of Directors

Ng Kai Man
Executive Director
5 December 2018

*This announcement has been prepared by Arion Entertainment Singapore Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).