

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 29 September 2018 and 15 October 2018 (the "Announcements") in relation to the Proposed Rights Issue.

The Board of Directors (the "**Board**") of the Company refers to the Announcements and is pleased to announce that the Company has on 31 October 2018 received the listing and quotation notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 507,397,641 Rights Shares, subject to the Company's compliance with the listing requirements of the SGX-ST.

The Notice is not an indication of the merits of the Proposed Rights Issue, Rights Shares, the Company, its subsidiaries and their securities.

For and on behalf of the Board of Directors

Ng Kai Man
Executive Director
1 November 2018

*This announcement has been prepared by Arion Entertainment Singapore Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).