ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore) (Company Registration Number 199407135Z)

COMPLETION OF PROPOSED ACQUISITION OF SHARES IN AUSTON TECHNOLOGY GROUP PTE LTD

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 6 August 2018 in relation to the Proposed Acquisition.

Further to the announcement made on 6 August 2018 in relation to the Proposed Acquisition, the Board of Directors of the Company is pleased to announce that the Proposed Acquisition has been completed on 13 August 2018 in accordance with the terms of the SPA.

Following the Completion, ATG is now a wholly-owned subsidiary of the Company.

For and on behalf of the Board

Ng Kai Man

Executive Director 13 August 2018

This announcement has been prepared by Arion Entertainment Singapore Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)