

ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore) (Company Registration Number: 199407135Z)

CHANGE OF COMPANY NAME AND TRADING COUNTER NAME ON CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

This announcement has been prepared by Elektromotive Group Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The Board of Directors (the "**Board**") of Elektromotive Group Limited (the "**Company**") refers to the circular to shareholders dated 24 November 2016 in relation to, *amongst others*, the proposed change of name of the Company from "Elektromotive Group Limited" to "Arion Entertainment Singapore Limited" (the "**Proposed Change of Name**").

Further to the extraordinary general meeting of the Company held on 16 December 2016 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution relating to the Proposed Change of Name has been lodged with the Accounting and Corporate Regulatory Authority ("ACRA") on 26 January 2017 and ACRA has issued the Notice of Change of Name to confirm that the Company had resolved to change its name to "Arion Entertainment Singapore Limited" with effect from 26 January 2017.

The Company had arranged with the SGX-ST to change its trading counter name on the Catalist Board of the SGX-ST. The change of the Company's trading counter name on the Catalist Board of the SGX-ST will take effect at 9.00 a.m. on Wednesday, 1 February 2017 and the new trading counter name will be "Arion Ent".

By Order of the Board

Ng Kai Man Executive Director 26 January 2017