



Press Release

Elektromotive Group Limited To Acquire South Korea's Dream T Entertainment
Propels Elektromotive to expand services in artiste management and talent training

15 December 2016, Singapore – Elektromotive Group Limited (LEX: SP), the leading provider of technology and engineering solutions for electric vehicle charging stations has announced their plans to acquire a 63.13 percent stake in Dream T Entertainment Co., Ltd (“**Dream T**”), a company incorporated in South Korea for S\$22.7 million.

One of Korea's most sought after K-pop group – Girl's Day, was in Singapore as special guests for the announcement.

Dream T and its subsidiary, YMC Entertainment Co., Ltd (“**YMC**”), are leading artiste management companies which produce various genres of music, dramas, sound track as well as manage a variety of artistes, including Girl's Day, MAP6, and famous actors such as Hyun-Woo Ji and Soo-Ah Hong.

The proposed acquisition aims to expand the Group's services with new offerings which include representing Dream T and YMC artistes, concert and events organisation and training for young talents in South East Asia. The company will be based in Singapore to provide its services for South East Asia and intends to hire employees to engage in various entertainment businesses.

“At Elektromotive, we believe in focusing our efforts and resources into areas with high growth potential and the Korean entertainment industry is a perfect example. Singapore's lifestyle culture is heavily influenced by Korean brands and personalities; from, K-pop to K-dramas, even cosmetic and fashion brands. This proposed acquisition meets our corporate objectives of diversifying revenue and earnings stream through various platforms. We look forward to strengthening the brand's overall presence in Asia Pacific,” said Mr Luke Ng Kai Man, Executive Director of Elektromotive Group Limited.

“Our objective is to provide the best management platform for our artistes and this acquisition is an effective way for us to achieve that goal. With this proposed acquisition, we hope to rapidly increase the reach of Korean talents throughout South East Asia's entertainment industry,” said Jong-Suk Lee, CEO of Dream T.

Founded in 2009, Dream T is an artist management company that has its roots in South Korea. The company started expanding its circle of influence and acquired an 80% stake in YMC last year. Current artists include Girl's Day, MAP6, Soo-Ah Hong, and Hyun-Woo Ji.

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.



This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

About Elektromotive Group Limited

Listed on the Singapore Stock Exchange's Catalist board, Elektromotive Group Limited (LEX: SP) is a fast growing company that is involved in the business of providing technology and engineering solutions for electric vehicle charging stations across Europe.

The Group's subsidiary, Elektromotive Limited (incorporated in United Kingdom) is the world's leading provider of electric vehicle charging stations. Elektromotive Limited's main product is the Elektrobay, a charging station for on-street or multi-storey car park use.

The Group is also involved in the publishing and sale of magazines in different languages in Malaysia.

###