



## ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number: 199407135Z)

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### PROPOSED DIVESTMENT OF 55% OF THE ISSUED AND PAID-UP CAPITAL OF ELEKTROMOTIVE LIMITED (THE "PROPOSED DIVESTMENT") – EXTENSION OF LONG STOP DATE

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*This announcement has been prepared by Elektromotive Group Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"). The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*

*All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Earlier Announcement (as defined below).*

The Board of Directors (the "**Board**") of Elektromotive Group Limited (the "**Company**") and together with its subsidiaries (the "**Group**") refers to the announcement of the Company dated 9 September 2016 (the "**Earlier Announcement**") in relation to the Proposed Divestment of 55% of the issued and fully paid-up share capital of EUK.

Further to the Earlier Announcement, the Board wishes to announce that the Company and Chargemaster had on 2 December 2016 mutually agreed in writing to extend the long stop date from 31 December 2016 to 25 January 2017 (the "**Letter**"), in order for the parties to satisfy and fulfill the conditions precedent under the Agreement.

Save for such amendment to the Agreement as set out above, the remaining terms of each of the Agreement are unaffected.

The Company will make such further announcement(s) to keep shareholders informed, as and when there are further updates or developments in due course on the Proposed Divestment.

#### **Documents available for inspection**

A copy of the Agreement and the Letter will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.**

By Order of the Board

Ng Kai Man  
Executive Director  
2 December 2016