



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

GRANT OF SHARE AWARDS PURSUANT TO THE ELEKTROMOTIVE PERFORMANCE SHARE PLAN

*This announcement has been prepared by Elektromotive Group Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The Board of Directors (the “**Board**”) of the Company wishes to announce the following grant of share awards (“**Awards**”) pursuant to the Elektromotive Performance Share Plan:

(a)	Date of grant of the Awards	:	10 July 2015
(b)	Number of shares which are subject to the Awards	:	43,000,000 shares in the capital of the Company (“ Shares ”)
(c)	Market price of the Company’s Shares on date of grant of the Awards	:	S\$0.003
(d)	Number of Awards granted to each director and controlling shareholders (and each of their associate), if any	:	An aggregate of 28,000,000 Awards granted to directors of the Company (Please refer to the attached schedule for the breakdown of Awards granted to each director)
(e)	Vesting period	:	Nil

43,000,000 new Shares which are subject to the 43,000,000 Awards will be issued and allotted on 13 July 2015 and will rank *pari passu* in all respects with the existing shares of the Company except that they do not rank for any dividend, rights, allotment or other distributions the record date for which is before the date of the Awards.

Following the aforementioned issuance of the 43,000,000 Shares on 13 July 2015, the total issued share capital of the Company will be increased from 1,368,451,292 Shares to 1,411,451,292 Shares.

SCHEDULE OF SHARE AWARDS GRANTED TO DIRECTORS

No.	Name of Participants	Designation	Share Awards granted
1.	Ang Gee Hing	Executive Vice-Chairman & Managing Director	12,000,000
2.	Tan Chong Chai	Executive Director	4,000,000
3.	Ang Ghee Ann	Non-Independent Non-Executive Director	3,000,000
4.	Chou Kong Seng	Independent Non-Executive Director	3,000,000
5.	Kesavan Nair	Independent Non-Executive Director	3,000,000
6.	Ling Chung Yee Roy	Independent Non-Executive Director	3,000,000
Total			28,000,000

For and on behalf of the Board

Ricky Ang Gee Hing

Executive Vice-Chairman and Managing Director

10 July 2015