



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

NOTICE OF EXPIRY OF W150710 WARRANTS ON 10 JULY 2015

*This announcement has been prepared by Elektromotive Group Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

TO: ALL HOLDERS OF W150710 WARRANTS (“WARRANTS”) TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF ELEKTROMOTIVE GROUP LIMITED (THE “COMPANY”)

THIS IS AN IMPORTANT NOTICE THAT REQUIRES YOUR IMMEDIATE ATTENTION.

Holders of the W150710 Warrants (“Warranholders”) who are in doubt as to the action they should take, they should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Warranholders who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this notice, the term “Warrants” refer to the W150710 warrants issued by the Company which have not been exercised, the terms of which are constituted in the deed poll executed by the Company on 10 July 2012.

EXPIRY OF WARRANTS ON FRIDAY, 10 JULY 2015 AT 5.00 P.M.

Warranholders are reminded that in accordance with the terms and conditions of the Warrants,

the subscription rights to subscribe for new ordinary shares (the “**New Shares**”) in the capital of the Company **will expire at 5.00 p.m. on Friday, 10 July 2015** (the “**Expiration Date**”), after which time, any rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is S\$0.015 for each New Share (the “**Exercise Price**”).

Each Warrant shall entitle the Warrantholder to subscribe for one New Share upon the exercise thereof. The Warrantholders should note that the exercise of the Warrants is subject to and contingent upon certain conditions as specified in the terms and conditions of the Warrants being satisfied.

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants.

In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the “**Exercise Notice**”). Copies of the Exercise Notice are available from the Company's warrant agent, Tricor Barbinder Share Registration Services (the “**Warrant Agent**”). The address, telephone, fax and business hours of the Warrant Agent are as follows:

Tricor Barbinder Share Registration Services

80 Robinson Road #11-02

Singapore 068898

Tel: (65) 6236 3550/3555

Fax: (65) 6236 3405

Business Hours: 8.30 a.m. to 5.30 p.m. on Mondays to Fridays
(Closed on Saturdays, Sundays and Public Holidays)

Pursuant to the terms and conditions of the Warrants, in order to exercise the Warrants, the Warrantholders must:

- (a) lodge, before 3.00 p.m. on any Business Day (as defined below) prior to the Expiration Date and before 5.00 p.m. on the Expiration Date, the relevant warrant certificate(s) registered in the name of the exercising Warrantholder or CDP (as the case may be) for exercise at the specified office of the Warrant Agent together with the Exercise Notice in respect of the Warrants represented thereby, duly completed and signed by or on behalf of the exercising Warrantholder and, if required, duly stamped in accordance with any law for the time being in force relating to stamp duty PROVIDED ALWAYS THAT the Warrant Agent may dispense with or defer the production of the relevant Warrant Certificate where such Warrant Certificate is registered in the name of CDP. “**Business Day**” means a day (other than a Saturday, Sunday or a public holiday) on which banks in Singapore and the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are open for business;

- (b) furnish such evidence (if any) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise to ensure the due exercise of the Warrants;
- (c) pay the Exercise Price in accordance with Condition 4.2 of the terms and conditions of the Warrants;
- (d) pay any deposit or other fees or expenses for the time being chargeable by and payable to CDP (if any) and any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrant(s) as the Warrant Agent may require; and
- (e) if applicable, pay any fees for certificates for the New Shares to be issued, submit any necessary documents required in order to effect, and pay the expenses of the registration of the New Shares in the name of the exercising Warrantholder or CDP (as the case may be) and the delivery of certificates for the New Shares to the place specified by the exercising Warrantholder in the Exercise Notice or to CDP (as the case may be).

Any New Shares arising from such exercise of the Warrants shall rank pari passu in all respects with the then existing Shares of the Company save for dividends, rights, allotments and other distribution that may be declared or paid, the record date for which is on or before the relevant exercise date of the Warrants. Record date in this context means, in relation to any dividends, rights, allotments or other distribution, the date at the close of business (or such other times as may be notified by the Company) on which members must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the SGX-ST will be 3 July 2015, and trading will cease with effect from 9.00 a.m. on 6 July 2015. The Warrants will then be de-listed from the Catalist with effect from 9.00 a.m. on 13 July 2015.

For and on behalf of the Board

Ricky Ang Gee Hing

Executive Vice-Chairman and Managing Director

10 June 2015