



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

APPOINTMENT OF FINANCIAL ADVISER

*This announcement has been prepared by Elektromotive Group Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

1. INTRODUCTION

The board of directors (“**Board**”) of Elektromotive Group Limited (the “**Company**”) wishes to announce that, pursuant to ongoing reviews of the Company’s business operations, the Board is considering restructuring the Company’s business. Such restructuring may include, inter alia, entering into joint ventures, divestments of existing business units and acquisitions of new businesses.

In this regard, the Board has separately appointed PrimePartners Corporate Finance Pte. Ltd. as financial adviser in relation to the potential acquisitions of new businesses by the Company.

The Board will update shareholders on material developments in due course and the Company will make further announcements as and when there are any subsequent developments hereafter.

2. CAUTION IN TRADING

Shareholders are advised to exercise caution when dealings in the shares of the Company. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Ricky Ang Gee Hing
Executive Vice-Chairman and MD
16 February 2015